

SIMPLE LOAN AGREEMENT

Location: _____ Effective Date: _____

Lender Information:

Full Name: _____

Address: _____

Phone/Email: _____

Borrower Information:

Full Name: _____

Address: _____

Phone/Email: _____

Loan Details:

Principal Amount (£): _____

Interest Rate (% per annum): _____

Repayment Schedule: _____

Loan Term (months): _____

1. Loan Amount and Disbursement

Subject to the terms of this Agreement, the Lender agrees to loan the Borrower the principal sum set forth above (the "Loan Amount"). The Loan Amount shall be disbursed to the Borrower on or after the Effective Date.

2. Interest

The Loan Amount shall bear interest at the fixed annual rate specified above. Interest shall accrue daily on the outstanding principal balance and shall be calculated on a 365-day year basis.

3. Repayment

The Borrower shall repay the Loan Amount together with accrued interest in accordance with the Repayment Schedule specified above. All payments shall be made in pounds sterling (£) without set-off or deduction.

4. Prepayment

The Borrower may prepay the Loan Amount in whole or in part at any time without penalty. Any prepayment shall first be applied to accrued interest and then to principal.

5. Late Payment

If any payment is not made within fourteen (14) days after its due date, the Borrower shall pay a late fee of 5% of the overdue amount, in addition to any accrued interest.

6. Default

The Borrower shall be in default under this Agreement upon the occurrence of any of the following events: (a) failure to make any payment within thirty (30) days after its due date; (b) insolvency or bankruptcy of the Borrower; (c) any material breach of this Agreement by the Borrower.

7. Remedies

Upon default, the Lender may declare the entire unpaid principal and accrued interest immediately due and payable and pursue all remedies available at law or equity, including enforcement proceedings.

8. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of England and Wales, without regard to its conflict of law principles.

9. Jurisdiction

The parties irrevocably submit to the exclusive jurisdiction of the courts of England and Wales in respect of any dispute arising out of or in connection with this Agreement.

10. Notices

All notices under this Agreement shall be in writing and shall be deemed to have been duly given if delivered personally, sent by registered post, or via email to the addresses specified above.

11. Entire Agreement

This Agreement constitutes the entire agreement between the parties with respect to the subject matter hereof and supersedes all prior understandings, agreements, or representations.

12. Amendments

No amendment or modification of this Agreement shall be valid unless made in writing and signed by both parties.

13. Severability

If any provision of this Agreement is held to be invalid or unenforceable, the remaining provisions shall remain in full force and effect.

14. Waiver

No failure or delay by either party in exercising any right, power or privilege under this Agreement shall operate as a waiver thereof.

15. Counterparts

This Agreement may be executed in counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

16. Assignment

Neither party may assign its rights or obligations under this Agreement without the prior written consent of the other party.

17. Confidentiality

Each party agrees to keep confidential all information obtained from the other party in connection with this Agreement, except as required by law or regulatory authority.

LENDER'S SIGNATURE

BORROWER'S SIGNATURE

Signature: _____

Signature: _____

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