

PRIVATE LOAN AGREEMENT

Location: _____ Date: _____

PARTIES:

Lender Name: _____

Address: _____

Contact Details: _____

BORROWER INFORMATION:

Borrower Name: _____

Address: _____

Contact Details: _____

LOAN DETAILS:

Principal Amount (GBP): _____

Interest Rate (per annum %): _____

Repayment Schedule: _____

Loan Term: _____

SECURITY:

Security Interest (if any): _____

TERMS AND CONDITIONS:

Clause 1 – Loan Amount and Disbursement

The Lender agrees to loan the Borrower the principal sum specified above subject to the terms and conditions set out in this Agreement. The loan shall be disbursed to the Borrower upon execution of this Agreement or as otherwise mutually agreed in writing.

Clause 2 – Interest

The Borrower agrees to pay interest on the outstanding principal amount at the rate specified above, calculated annually and payable in accordance with the repayment schedule.

Clause 3 – Repayment

The Borrower shall repay the loan principal and accrued interest in accordance with the repayment schedule set forth above. All payments shall be made in GBP to the Lender's designated account or as otherwise agreed.

Clause 4 – Prepayment

The Borrower may prepay the loan in whole or in part at any time without penalty, provided that any accrued interest up to the date of prepayment shall be paid.

Clause 5 – Security

If security is provided, the Borrower grants to the Lender a first priority security interest over the specified collateral to secure the obligations under this Agreement.

Clause 6 – Default

The Borrower shall be in default if any payment is not made within seven days of its due date, or if the Borrower breaches any material term of this Agreement. Upon default, the Lender shall have all rights and remedies available under UK law.

Clause 7 – Governing Law and Jurisdiction

This Agreement shall be governed by and construed in accordance with the laws of England and Wales. The parties submit to the exclusive jurisdiction of the courts of England and Wales for the resolution of any disputes arising out of or in connection with this Agreement.

Clause 8 – Notices

Any notice required or permitted under this Agreement shall be in writing and shall be deemed duly given when delivered by hand, sent by recorded delivery post, or by email to the addresses provided by the parties.

Clause 9 – Entire Agreement

This Agreement constitutes the entire agreement between the parties relating to the loan and supersedes all prior agreements and understandings, whether oral or written.

Clause 10 – Amendments

No amendment or variation of this Agreement shall be effective unless in writing and signed by both parties.

Clause 11 – Severability

If any provision of this Agreement is held to be invalid or unenforceable, the remaining provisions shall continue in full force and effect.

Clause 12 – Counterparts

This Agreement may be executed in any number of counterparts, each of which shall be an original, but all of which together shall constitute one and the same instrument.

Clause 13 – Confidentiality

The parties agree to keep the terms of this Agreement confidential except as required by law or as necessary to enforce its terms.

Clause 14 – Representations and Warranties

Each party represents and warrants that it has the power and authority to enter into this Agreement and perform its obligations.

Clause 15 – Assignment

Neither party may assign or transfer any rights or obligations under this Agreement without the prior written consent of the other party.

Clause 16 – Waiver

No failure or delay by either party in enforcing any right or remedy shall constitute a waiver of such right or remedy.

Clause 17 – Costs

Each party shall bear its own costs and expenses in relation to the negotiation, preparation, and execution of this Agreement.

Clause 18 – Force Majeure

Neither party shall be liable for any failure or delay in performance caused by circumstances beyond its reasonable

control.

Clause 19 – Relationship of the Parties

Nothing in this Agreement shall create any partnership, joint venture, or agency relationship between the parties.

Clause 20 – Execution

The parties have executed this Agreement as a deed on the date first above written.

LENDER'S SIGNATURE

BORROWER'S SIGNATURE

Signature: _____

Signature: _____

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