

PARTNERSHIP AGREEMENT

Partnership Name: _____ Business Address: _____

PARTNER DETAILS:

Partner 1 Full Name: _____

Partner 1 Address: _____

Partner 1 Contact Info: _____

Partner 2 Full Name: _____

Partner 2 Address: _____

Partner 2 Contact Info: _____

BUSINESS DETAILS:

Business Purpose: _____

Business Address (if different): _____

CAPITAL CONTRIBUTIONS:

Partner 1 Contribution: _____

Partner 2 Contribution: _____

PROFIT AND LOSS SHARING:

Profit Sharing Ratio: _____

Loss Sharing Ratio: _____

MANAGEMENT AND CONTROL:

Decision Making Process: _____

Partner Duties and Responsibilities: _____

BANK ACCOUNTS AND FINANCES:

Bank Account Details: _____

TERM AND TERMINATION:

Partnership Term and Conditions:

This Partnership shall continue until terminated by mutual agreement or by operation of this Agreement, including but not limited to death, bankruptcy, incapacity, or withdrawal of a partner. Termination procedures and obligations, including asset distribution and settlement of liabilities, shall be conducted in accordance with UK Partnership Act 1890 and any subsequent applicable legislation.

DUTIES OF PARTNERS:

Each Partner agrees to devote such time and effort as necessary for the effective operation of the Partnership business in good faith, maintaining confidentiality and avoiding conflicts of interest. Partners shall comply with all applicable laws

and regulatory requirements under UK law.

ACCOUNTING AND RECORDS:

Accurate and complete books of account shall be maintained in accordance with generally accepted accounting principles (GAAP) applicable in the UK. Partners shall have equal access to all Partnership records and financial documents.

DISPUTE RESOLUTION:

Any dispute arising out of or relating to this Agreement shall be resolved initially by mediation in good faith, followed by arbitration in London, England under the Arbitration Act 1996 if mediation fails. The decision of the arbitrator(s) shall be final and binding upon the parties.

GOVERNING LAW:

This Agreement shall be governed by and construed in accordance with the laws of England and Wales, without regard to conflict of law principles.

AMENDMENTS:

Any modification or amendment to this Agreement shall be valid only if in writing and signed by all Partners.

ENTIRE AGREEMENT:

This Agreement constitutes the entire agreement between the Partners and supersedes all prior negotiations, representations, or agreements, whether written or oral.

SEVERABILITY:

If any provision of this Agreement is held to be invalid or unenforceable, the remaining provisions shall remain in full force and effect.

PARTNER 1 SIGNATURE

PARTNER 2 SIGNATURE

Signature: _____

Signature: _____

Original source of this document:

<https://legaltemplates-uk.com/partnership-contract/>

Did you find this template helpful?

Find more updated templates at:

<https://legaltemplates-uk.com/>

[View more templates](#)

This template is intended exclusively for personal, non-commercial use.
If distributed or published, the source must be mentioned.

This template is provided for guidance only and does not constitute legal advice.
It is recommended to consult a legal professional for each specific case.