

LOAN AGREEMENT CONTRACT

Place of Agreement: _____ Reference Number: _____

Lender Information:

Full Name: _____

Registered Address: _____

Contact Number / Email: _____

Borrower Information:

Full Name: _____

Registered Address: _____

Contact Number / Email: _____

Loan Details:

Principal Amount: _____ GBP

Interest Rate (per annum): _____

Loan Term (months): _____

Repayment Schedule: _____

1. Loan Purpose

The Borrower agrees to use the loan amount provided by the Lender strictly for the purpose outlined and will not use the funds for any unlawful or undisclosed activities. The Borrower warrants that the loan will be applied in accordance with the terms of this Agreement.

2. Disbursement of Loan

The Lender shall disburse the loan principal to the Borrower's nominated bank account upon execution of this Agreement and fulfillment of any preconditions stated herein. The Borrower shall acknowledge receipt of funds in writing.

3. Interest and Repayment

Interest shall accrue on the outstanding principal at the agreed rate and shall be calculated on a daily basis. Repayments shall be made in accordance with the repayment schedule set out above. Early repayment is permitted without penalty unless otherwise specified.

4. Default

If the Borrower fails to make any payment within the specified timeframe, the Lender may declare the entire outstanding principal and accrued interest immediately due and payable. The Lender reserves the right to recover any costs, including legal fees, incurred in enforcing this Agreement.

5. Security

This loan may be secured or unsecured as specified in the attached Schedule. If secured, the Borrower grants the Lender a security interest in the collateral detailed therein until full repayment is made.

6. Representations and Warranties

Each party represents and warrants that it has the power and authority to enter into this Agreement, and that this Agreement constitutes a legal, valid, and binding obligation enforceable against it under UK law.

7. Governing Law and Jurisdiction

This Agreement shall be governed by and construed in accordance with the laws of England and Wales. The parties submit to the exclusive jurisdiction of the courts of England and Wales for any disputes arising under or in connection with this Agreement.

8. Notices

All notices under this Agreement shall be in writing and deemed duly given when delivered by hand, sent by pre-paid first-class post or recorded delivery, or by email to the addresses specified in this Agreement or as otherwise notified in writing.

9. Entire Agreement

This Agreement constitutes the entire understanding between the parties with respect to the loan and supersedes all prior negotiations, representations, or agreements, whether written or oral.

10. Amendments

Any amendment or variation to this Agreement must be in writing signed by both parties to be effective.

11. Severability

If any provision of this Agreement is held to be invalid, illegal, or unenforceable, the remaining provisions shall remain in full force and effect.

12. Counterparts and Execution

This Agreement may be executed in counterparts, each of which shall be deemed an original, and all of which together constitute one and the same instrument. Electronic or scanned signatures shall be deemed valid.

LENDER'S SIGNATURE

BORROWER'S SIGNATURE

Signature: _____

Signature: _____

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