

# LOAN AGREEMENT

Location: \_\_\_\_\_ Date: \_\_\_\_\_

## Lender Information:

Full Name: \_\_\_\_\_

Address: \_\_\_\_\_

Phone/Email: \_\_\_\_\_

## Borrower Information:

Full Name: \_\_\_\_\_

Address: \_\_\_\_\_

Phone/Email: \_\_\_\_\_

## Loan Details:

Loan Amount (GBP): \_\_\_\_\_

Interest Rate (% per annum): \_\_\_\_\_

Repayment Schedule: \_\_\_\_\_

Security/Collateral (if any): \_\_\_\_\_

### 1. Loan Amount and Disbursement

The Lender agrees to loan the Borrower the principal sum stated above, subject to the terms and conditions contained herein. The Loan Amount shall be disbursed to the Borrower upon execution of this Agreement or on such other terms as agreed in writing.

### 2. Interest

The Borrower shall pay interest on the outstanding principal amount of the Loan at the rate specified above. Interest shall accrue daily on the basis of a 365-day year and shall be payable in accordance with the Repayment Schedule.

### 3. Repayment

The Borrower shall repay the Loan Amount together with accrued interest in accordance with the Repayment Schedule. All payments shall be made without set-off, counterclaim or deduction and in the currency specified.

### 4. Prepayment

The Borrower may prepay the whole or any part of the Loan at any time without penalty, provided that all accrued interest is paid up to the date of prepayment.

### 5. Security

If security is provided, the Borrower grants the Lender a security interest in the specified collateral to secure repayment of the Loan and performance of obligations under this Agreement. The Borrower agrees to execute any documents required to perfect such security.

### 6. Default

Upon the occurrence of any Event of Default, including but not limited to failure to make any payment when due, insolvency, or breach of any term of this Agreement, the Lender may declare the entire outstanding principal and

accrued interest immediately due and payable.

## **7. Governing Law and Jurisdiction**

This Agreement shall be governed by and construed in accordance with the laws of England and Wales. The parties irrevocably submit to the exclusive jurisdiction of the courts of England and Wales to resolve any disputes arising out of or in connection with this Agreement.

## **8. Notices**

All notices under this Agreement shall be in writing and shall be deemed duly given when delivered by hand, sent by pre-paid recorded delivery or registered post, or by email to the addresses set out herein or such other addresses as notified in writing.

## **9. Entire Agreement**

This Agreement constitutes the entire understanding between the parties with respect to the subject matter and supersedes all prior discussions, representations, warranties, and agreements.

## **10. Amendments**

No amendment or variation of this Agreement shall be effective unless in writing and signed by or on behalf of both parties.

## **11. Severability**

If any provision of this Agreement is held to be invalid, illegal or unenforceable, the remaining provisions shall continue in full force and effect.

## **12. Waiver**

No failure or delay by either party in exercising any right or remedy shall operate as a waiver of that or any other right or remedy.

## **13. Assignment**

Neither party may assign its rights or obligations under this Agreement without the prior written consent of the other party.

## **14. Counterparts**

This Agreement may be executed in any number of counterparts, each of which shall be an original but all of which together shall constitute one and the same instrument.

## **15. Confidentiality**

The parties agree to keep confidential all information received from the other party that is designated as confidential or that ought reasonably to be considered confidential, except as required by law or as necessary to enforce this Agreement.

**LENDER'S SIGNATURE**

**BORROWER'S SIGNATURE**

Signature: \_\_\_\_\_

Signature: \_\_\_\_\_

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