

LETTER OF WISHES

To the trustee(s) of the trust established under the trust deed dated _____:

Introduction

This Letter of Wishes is intended to guide the trustees in the exercise of their discretion in respect of the trust established by _____ (the "Settlor") for the benefit of the beneficiaries named in the trust deed. It is not legally binding but is provided to assist the trustees in understanding the Settlor's intentions and wishes.

General Guidance

The Settlor wishes the trustees to exercise their powers in a manner consistent with the best interests of the beneficiaries, taking into account their respective needs, circumstances, and welfare, having regard to the trust deed and applicable law.

Distributions

The Settlor expresses a preference that income and capital distributions be made to the beneficiaries in accordance with their needs and best interests. The trustees should consider factors including health, education, maintenance, and advancement in life when deciding on distributions.

Appointment of Additional Trustees

Where the trust deed permits, the Settlor advises that any appointment or removal of trustees be made with due consideration to the experience, integrity, and impartiality of the individuals concerned, to ensure good governance of the trust.

Investment Powers

The trustees are requested to exercise their investment powers prudently and in accordance with the trust deed and prevailing law, aiming to preserve and enhance the trust fund for the benefit of the beneficiaries.

Succession Planning

The trustees are encouraged to consider the Settlor's wishes regarding succession of trusteeship and the appointment of protectors or advisers, if any, as outlined in the trust deed.

Confidentiality

The trustees should treat all matters relating to the trust with confidentiality, disclosing information only as required by law or with the consent of the beneficiaries or the Settlor, where appropriate.

Trustee Discretion

The Settlor acknowledges that the trustees have broad discretionary powers under the trust deed and trusts that the trustees will act in good faith, with reasonable care, and in accordance with their fiduciary duties.

Beneficiary Circumstances

The trustees should consider any changes in the circumstances of the beneficiaries, including changes in financial position, health, or personal circumstances, when exercising discretion.

No Binding Obligation

This Letter of Wishes does not create any legal obligations on the trustees and is not intended to override the terms of the trust deed or applicable law.

Amendments

The Settlor reserves the right to amend or revoke this Letter of Wishes at any time by providing written notice to the trustees.

Governing Law

This Letter of Wishes is intended to be consistent with and governed by the laws of England and Wales. It should be read and interpreted in that context.

Conclusion

The Settlor places trust and confidence in the trustees to act in accordance with these wishes and the trust deed, exercising their duties with care and diligence for the benefit of the beneficiaries.

SETTLOR'S SIGNATURE

WITNESS'S SIGNATURE

Signature: _____

Signature: _____

Print Name: _____

Print Name: _____

Date: _____

Date: _____

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