

FINANCIAL SETTLEMENT AGREEMENT

Parties: _____

Party A (Settlor):

Full Name / Company Name: _____

Registered Address: _____

Contact Details: _____

Party B (Beneficiary):

Full Name / Company Name: _____

Registered Address: _____

Contact Details: _____

Recitals:

WHEREAS, the Settlor and Beneficiary desire to enter into a binding financial settlement arrangement in full and final settlement of all claims, rights, and obligations between them arising out of or in connection with their relationship and any associated financial matters; and WHEREAS, the parties intend for this Agreement to be legally binding, enforceable, and governed by the laws of England and Wales.

1. Definitions

In this Agreement, unless the context otherwise requires, the following terms have the meanings set forth below: "Agreement" means this Financial Settlement Agreement including all Schedules and Annexures. "Confidential Information" means any information disclosed by one party to the other that is designated as confidential or that reasonably ought to be understood as confidential. "Effective Date" means the date when this Agreement is executed by both parties. "Settlement Sum" means the total amount payable under this Agreement as set out in Clause 3.

2. Settlement Sum and Payment

2.1 The Settlor agrees to pay the Beneficiary the Settlement Sum of GBP _____. 2.2 The Settlement Sum shall be paid in full by the Settlor to the Beneficiary by cleared funds via bank transfer to the following account:

Account Name: _____ Bank Name: _____

Sort Code: _____ Account Number: _____

2.3 Payment shall be made in one lump sum within _____ days of the Effective Date. 2.4 If payment is not made in full and on time, the Settlor shall be liable for interest on the outstanding amount at the statutory interest rate under the Late Payment of Commercial Debts (Interest) Act 1998.

3. Release and Discharge

3.1 Upon receipt of the Settlement Sum, the Beneficiary fully and irrevocably releases and discharges the Settlor from all claims, demands, actions, and causes of action of any nature, whether known or unknown, arising out of or in connection with their relationship and any associated financial matters. 3.2 This release applies to all claims whether arising under contract, tort, statute, equity, or otherwise, including but not limited to claims for damages, costs, interest,

or any other remedy. 3.3 The Beneficiary warrants that they have not assigned or otherwise transferred any claims covered by this release to any third party.

4. Confidentiality

4.1 The parties agree that the terms of this Agreement and all negotiations leading to it shall remain confidential and shall not be disclosed to any third party except as required by law or with the prior written consent of the other party.

4.2 This Clause shall survive termination of this Agreement.

5. No Admission of Liability

5.1 This Agreement is made in full and final settlement of all claims and does not constitute an admission of liability or wrongdoing by either party.

6. Governing Law and Jurisdiction

6.1 This Agreement shall be governed by and construed in accordance with the laws of England and Wales. 6.2 The parties irrevocably submit to the exclusive jurisdiction of the courts of England and Wales to settle any dispute arising out of or in connection with this Agreement.

7. Entire Agreement

7.1 This Agreement constitutes the entire agreement between the parties relating to its subject matter and supersedes all prior agreements, understandings, and negotiations, whether oral or written. 7.2 No variation of this Agreement shall be effective unless in writing and signed by or on behalf of each party.

8. Severability

8.1 If any provision of this Agreement is held to be invalid, illegal, or unenforceable, the remaining provisions shall continue in full force and effect.

9. Counterparts and Execution

9.1 This Agreement may be executed in any number of counterparts, each of which when executed shall be an original but all of which together shall constitute one and the same instrument. 9.2 Execution of this Agreement may be evidenced by electronic signature or PDF copy.

SETTLOR'S SIGNATURE

BENEFICIARY'S SIGNATURE

Signature: _____

Signature: _____

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