

# CREDIT AGREEMENT

Parties: \_\_\_\_\_

## Lender Information:

Full Legal Name: \_\_\_\_\_

Registered Address: \_\_\_\_\_

Contact Phone / Email: \_\_\_\_\_

## Borrower Information:

Full Legal Name: \_\_\_\_\_

Registered Address: \_\_\_\_\_

Contact Phone / Email: \_\_\_\_\_

## Loan Details:

Principal Amount: \_\_\_\_\_ GBP

Interest Rate (per annum): \_\_\_\_\_ %

Term of Loan: \_\_\_\_\_

Repayment Schedule: \_\_\_\_\_

## Security:

Description of Security Provided (if any): \_\_\_\_\_

## Clause 1 – Loan Agreement

The Lender agrees to loan the Borrower the Principal Amount under the terms set forth in this Agreement. The Borrower agrees to repay the Principal Amount together with interest computed at the Interest Rate as specified, according to the Repayment Schedule.

## Clause 2 – Interest Calculation

Interest shall be calculated on the outstanding principal balance on a daily basis using a 365-day year. Interest shall accrue from the date of the initial advance until full repayment of principal and interest.

## Clause 3 – Repayment Terms

The Borrower shall make repayments according to the Repayment Schedule. All payments must be made in GBP and received by the Lender on or before the due dates. Early repayments may be made without penalty unless otherwise stated.

## Clause 4 – Security and Guarantees

If applicable, the Borrower grants the Lender a security interest in the described collateral. The Borrower guarantees the repayment of the loan and agrees to provide any additional information or documentation the Lender reasonably requests.

## Clause 5 – Borrower's Representations and Warranties

The Borrower represents and warrants that all information provided is true and accurate, the Borrower has the power and authority to enter into this Agreement, and that no insolvency or bankruptcy proceedings are pending or threatened.

**Clause 6 – Events of Default**

The Borrower shall be in default if any repayment is not made within the agreed terms, if the Borrower becomes insolvent, or if any representation or warranty proves to be false. Upon default, the Lender may declare the entire outstanding loan immediately due and payable.

**Clause 7 – Remedies on Default**

Upon an Event of Default, the Lender may enforce all rights and remedies available under law or equity, including but not limited to enforcement of security interests, taking possession of collateral, and commencing legal proceedings.

**Clause 8 – Fees and Costs**

The Borrower shall pay all costs and expenses, including legal fees, incurred by the Lender as a result of enforcing this Agreement or recovering any sums due.

**Clause 9 – Notices**

All notices under this Agreement shall be in writing and delivered by hand, pre-paid post, or email to the addresses provided herein, and shall be deemed received upon delivery or, if posted, on the third business day after posting.

**Clause 10 – Governing Law and Jurisdiction**

This Agreement shall be governed by and construed in accordance with the laws of England and Wales. The parties agree to submit to the exclusive jurisdiction of the courts of England and Wales.

**Clause 11 – Amendments**

No amendment or variation of this Agreement shall be effective unless in writing signed by both parties.

**Clause 12 – Entire Agreement**

This Agreement constitutes the entire understanding between the parties relating to its subject matter and supersedes all prior agreements, understandings, and negotiations.

**Clause 13 – Severability**

If any provision of this Agreement is held to be invalid or unenforceable, the remaining provisions shall remain in full force and effect.

**Clause 14 – Waiver**

No waiver by either party of any breach or default shall be deemed a waiver of any subsequent breach or default.

**Clause 15 – Counterparts**

This Agreement may be executed in any number of counterparts, each of which shall be deemed an original but all of which together constitute one and the same instrument.

**Clause 16 – Assignment**

Neither party may assign or transfer its rights or obligations under this Agreement without the prior written consent of the other party.

**Clause 17 – Confidentiality**

Both parties agree to keep confidential all information obtained in connection with this Agreement, except as required by law or to enforce the terms herein.

**Clause 18 – Data Protection**

Each party shall comply with all applicable data protection legislation in connection with personal data processed in relation to this Agreement.

**Clause 19 – No Partnership or Agency**

Nothing in this Agreement shall constitute a partnership or agency relationship between the parties.

**Clause 20 – Signatures**

The parties have executed this Agreement as of the date of signing below.

**LENDER'S SIGNATURE**

**BORROWER'S SIGNATURE**

Signature: \_\_\_\_\_

Signature: \_\_\_\_\_

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