

VESSEL (BOAT) PURCHASE AND SALE AGREEMENT

Location: _____ Date: _____

Seller Information:

Full Name: _____

Government ID / Driver License No.: _____

Address: _____

Phone/Email: _____

Buyer Information:

Full Name: _____

Government ID / Driver License No.: _____

Address: _____

Phone/Email: _____

Vessel Information:

Make/Model: _____

Year of Manufacture: _____

Length Overall (LOA): _____ Beam: _____

HIN (Hull Identification No.) / Title or Registration No.: _____

Condition (as disclosed): _____

Purchase Price and Payment Terms:

Purchase Price: _____ GBP

Payment Method and Schedule: _____

Clause 1 – Purpose of Agreement

The Seller agrees to sell and the Buyer agrees to purchase the vessel described herein, together with all appurtenances, fixtures, and equipment, on the terms set forth in this Agreement. The Seller warrants full legal ownership and authority to sell the Vessel.

Clause 2 – Condition; AS IS, WHERE IS

The Vessel is sold 'AS IS, WHERE IS' with all faults and defects, without any warranties, express or implied, including but not limited to fitness for a particular purpose or merchantability, except as expressly stated herein. The Buyer acknowledges the opportunity to inspect the Vessel prior to purchase.

Clause 3 – Equipment and Documentation

At completion, Seller shall deliver all keys, manuals, maintenance records, title documents, and other relevant paperwork. Any exceptions or exclusions must be listed in an attached schedule.

Clause 4 – Title and Ownership

Seller represents that the Vessel is free from all liens, encumbrances, and claims. Seller will provide clear title at completion and shall indemnify Buyer against any claims arising from prior ownership.

Clause 5 – Survey and Sea Trial

Buyer may conduct a survey and sea trial at Buyer's expense within an agreed timeframe. If material defects are found, Buyer may rescind this Agreement by written notice, subject to refund of deposits less reasonable expenses.

Clause 6 – Risk and Delivery

Risk of loss transfers to Buyer upon physical delivery of the Vessel. Delivery shall take place at the agreed location. Seller agrees to maintain the Vessel in its current condition until delivery.

Clause 7 – Purchase Price and Payment

The total purchase price is stated above. Payment shall be made in GBP via agreed method. Deposits, if any, will be applied against the purchase price at completion.

Clause 8 – Taxes and Fees

Buyer is responsible for all taxes, duties, registration fees, and other governmental charges resulting from this transaction, except those expressly assumed by Seller.

Clause 9 – Warranties and Representations

All Seller warranties are as expressly set forth in this Agreement. No other warranties are made or implied, except as required by applicable UK law.

Clause 10 – Default and Termination

In the event of breach by either party, the non-breaching party may seek remedies available under UK law, including termination and damages.

Clause 11 – Governing Law and Jurisdiction

This Agreement shall be governed and construed in accordance with the laws of England and Wales. The parties submit to the exclusive jurisdiction of the English courts.

Clause 12 – Entire Agreement

This document constitutes the entire agreement between parties and supersedes all prior understandings. Any amendments must be made in writing and signed by both parties.

Clause 13 – Notices

All notices must be in writing and delivered by hand, recorded mail, or email to the addresses provided by the parties.

Clause 14 – Confidentiality

Both parties agree to keep the terms and existence of this Agreement confidential, except as required by law or agreed in writing.

Clause 15 – Severability

If any clause is deemed invalid, the remainder of the Agreement shall remain in full force and effect.

Clause 16 – Counterparts

This Agreement may be executed in any number of counterparts, each of which shall be an original.

Clause 17 – Force Majeure

Neither party shall be liable for failure to perform due to circumstances beyond their reasonable control.

Clause 18 – Data Protection

Both parties agree to comply with applicable data protection laws in handling personal data related to this Agreement.

Clause 19 – Waiver

Failure to enforce any provision shall not constitute a waiver of that provision or any other.

Clause 20 – Signatures

The parties have executed this Agreement as a deed by the signatures below, intending to be legally bound.

SELLER'S SIGNATURE

BUYER'S SIGNATURE

Signature: _____

Signature: _____

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