

# COMMISSION AGREEMENT

Location: \_\_\_\_\_ Date: \_\_\_\_\_

## Parties:

Principal Name: \_\_\_\_\_

Principal Address: \_\_\_\_\_

Agent Name: \_\_\_\_\_

Agent Address: \_\_\_\_\_

## Appointment and Scope:

The Principal hereby appoints the Agent on a non-exclusive basis to solicit offers and negotiate contracts for the sale of the goods or services detailed herein, subject to the terms and conditions set forth in this Agreement. The Agent shall act in the best interests of the Principal and comply with all applicable laws and regulations in the United Kingdom.

## Duties of Agent:

1. The Agent shall use reasonable skill and diligence in performing their duties. 2. The Agent shall keep the Principal fully informed of all material developments. 3. The Agent shall not make any commitments on behalf of the Principal without prior written consent.

## Commission:

The Agent shall be entitled to a commission of \_\_\_\_\_% of the net sale price of goods or services procured by the Agent. Commission shall be payable upon receipt of payment by the Principal from the customer introduced by the Agent. No commission shall be payable if the sale or contract is made directly by the Principal or any other party.

## Payment Terms:

Commission payments shall be made within \_\_\_\_\_ days of the Principal receiving cleared funds from the customer. All payments shall be made in GBP unless otherwise agreed in writing between the parties.

## Term and Termination:

This Agreement shall commence on the date first written above and shall continue until terminated by either party with \_\_\_\_\_ days written notice. Termination does not affect accrued rights or liabilities. Upon termination, the Agent shall cease all activities on behalf of the Principal and return all confidential information.

## Confidentiality:

Both parties agree to keep confidential any information disclosed during the term of this Agreement, except as required by law or agreed in writing. This obligation shall survive termination of the Agreement.

## Compliance with Law:

The Agent shall comply with all applicable laws, regulations, and codes of practice in the United Kingdom in the performance of this Agreement.

**Indemnity and Liability:**

The Agent agrees to indemnify and hold harmless the Principal from any claims, losses, or damages arising out of the Agent's breach of this Agreement or negligent acts. The Principal's liability shall be limited to direct damages and shall not include indirect or consequential losses.

**Governing Law and Jurisdiction:**

This Agreement shall be governed by and construed in accordance with the laws of England and Wales. The parties hereby submit to the exclusive jurisdiction of the English courts for any disputes arising out of or in connection with this Agreement.

**Entire Agreement:**

This Agreement represents the entire understanding between the parties regarding its subject matter and supersedes all prior negotiations, agreements, and understandings. Any amendments must be in writing and signed by both parties.

**Severability:**

If any provision of this Agreement is found unenforceable or invalid under applicable law, the remaining provisions shall remain in full force and effect.

**Notices:**

All notices under this Agreement shall be in writing and delivered by hand, pre-paid post, email, or other agreed method to the addresses set out herein or as notified in writing.

**PRINCIPAL'S SIGNATURE**

**AGENT'S SIGNATURE**

Signature: \_\_\_\_\_

Signature: \_\_\_\_\_

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