

VESSEL PURCHASE AND SALE AGREEMENT

Location: _____ Date: _____

Seller Information:

Full Name: _____

UK Passport / Driving Licence No.: _____

Address: _____

Phone/Email: _____

Buyer Information:

Full Name: _____

UK Passport / Driving Licence No.: _____

Address: _____

Phone/Email: _____

Vessel Information:

Make/Model: _____

Year of Manufacture: _____

Length Overall (LOA): _____ Beam: _____

HIN / Title or Registration No.: _____

Condition (as disclosed): _____

Purchase Price and Payment Terms:

Purchase Price: _____ GBP

Payment Method and Schedule: _____

Clause 1 – Purpose of Agreement

The Seller agrees to sell and the Buyer agrees to purchase the vessel described above, including all equipment and accessories, on the terms set forth in this Agreement. The Seller confirms full right and authority to sell the Vessel and that no further consents are required.

Clause 2 – Condition; AS IS, WHERE IS

The Vessel is sold 'AS IS, WHERE IS' without any warranties or guarantees, express or implied, including but not limited to fitness for purpose or merchantability. The Buyer acknowledges the opportunity to inspect the Vessel prior to purchase and accepts its condition subject to this Agreement.

Clause 3 – Equipment, Accessories, and Documentation

At completion, the Seller shall deliver all keys, equipment, accessories, and documentation related to the Vessel, including registration documents, manuals, maintenance records, and any agreed inventory.

Clause 4 – Seller's Representations and Warranties

The Seller represents and warrants that (a) they are the sole legal owner of the Vessel with good title, free of encumbrances; (b) the Vessel is not subject to any undisclosed claims or liens; (c) all identification numbers are

accurate and unaltered; and (d) to the best of the Seller's knowledge, the Vessel is not stolen.

Clause 5 – Survey and Sea Trial

The Buyer may conduct a marine survey and sea trial at their own expense within an agreed period. Should the survey reveal significant defects, the Buyer may rescind this Agreement within the stipulated timeframe and recover any deposit paid minus reasonable costs.

Clause 6 – Risk and Delivery

Risk in the Vessel passes to the Buyer upon physical delivery at the agreed location. The Seller shall maintain the Vessel in its current condition until delivery, reasonable wear and tear excepted.

Clause 7 – Purchase Price and Payment

The total purchase price is as stated. The Buyer shall pay a deposit if agreed, with the balance due on completion by approved methods acceptable to the Seller. Escrow arrangements must be documented separately.

Clause 8 – Taxes, Fees, and Registration

The Buyer is responsible for all applicable taxes, registration, and associated fees arising from the purchase and subsequent ownership. The Seller will settle any existing liens or encumbrances before completion.

Clause 9 – Liens and Encumbrances

The Vessel shall be conveyed free of all liens and encumbrances. Should any undisclosed liens surface post-completion relating to the Seller's ownership, the Seller shall resolve them promptly at their cost and indemnify the Buyer.

Clause 10 – Title and Completion Documents

At completion, the Seller shall provide all necessary documents for title transfer, including a properly executed bill of sale, lien releases, and valid identification. The Buyer shall remit the balance of the purchase price and any documents required.

Clause 11 – Maintenance and Care Prior to Completion

The Seller agrees to maintain the Vessel in reasonable condition pending completion and to notify the Buyer of any material changes. The Buyer has the right to conduct a final inspection at delivery.

Clause 12 – Insurance and Transport

Unless otherwise agreed, the Buyer shall arrange insurance and transport from the point risk passes. Any pre-completion relocation costs and risks shall be borne by the requesting party.

Clause 13 – Data Protection

Both parties shall process personal information only for performance of this Agreement and comply with applicable UK data protection laws, ensuring appropriate safeguards.

Clause 14 – Confidentiality

The terms and information exchanged under this Agreement shall remain confidential except as required by law or agreed between parties.

Clause 15 – Default and Remedies

If either party materially breaches this Agreement and fails to remedy within an agreed period after notice, the non-breaching party may terminate and seek damages or other remedies permitted by law.

Clause 16 – Severability

If any provision is found invalid or unenforceable, it shall be severed without affecting the remainder of the Agreement.

Clause 17 – Entire Agreement and Amendments

This document, including any schedules or attachments, constitutes the entire Agreement and supersedes prior negotiations. Amendments must be in writing and signed to be effective.

Clause 18 – Notices

All notices under this Agreement shall be in writing and delivered by hand, post, courier, or electronic means with confirmation, to the addresses specified herein.

Clause 19 – Governing Law and Jurisdiction

This Agreement shall be governed by and construed in accordance with the laws of England and Wales. The parties submit to the exclusive jurisdiction of the courts of England and Wales.

Clause 20 – Execution

This Agreement may be executed in counterparts, each deemed an original, including electronic and PDF signatures. The following Schedules are incorporated by reference: (i) Equipment/Inventory and Exclusions; (ii) Survey/Sea Trial Terms (if any); (iii) Lien Release Statements (if any); (iv) Proof of Payment. The parties have executed this Agreement as of the date first written above.

SELLER'S SIGNATURE

BUYER'S SIGNATURE

Signature: _____

Signature: _____

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